

Comparative Performance Analysis

Mutuals vs. Other Financial Institutions (1)

Financial Date: 12/31/11 or Latest Available

	A Mutuals (2)			D All Non-Mutuals (3)			G MHCs			J Stock Thrifts			M Credit Unions			P Commercial Banks			
Asset Size Class (\$)	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	
Number and Age																			
1 Number of Institutions	271	144	60	4,583	1,506	666	24	16	8	124	70	58	3,697	221	100	2,444	690	259	
2 Average Charter Age (Years) (4)	108	116	89	84	76	65	7	6	7	14	6	14	58	66	73	98	93	80	
Bal Sheet/Capital (%)																			
3 Asset Growth Rate (LTM)	1.2	1.9	2.6	3.8	3.4	3.5	(0.7)	(0.1)	(0.8)	1.7	0.4	1.2	2.9	5.7	7.3	4.2	4.1	3.6	
4 Liquidity Ratio (7)	31.9	27.5	24.3	29.5	23.3	21.2	23.5	30.5	37.4	29.2	28.3	26.1	29.4	15.3	12.9	29.4	21.1	17.9	
5 Loans/Deposits	78.4	81.7	86.1	71.0	77.6	78.7	86.0	79.7	71.0	85.2	84.1	87.8	57.3	71.4	75.1	71.3	79.2	80.7	
6 Tier 1 Leverage Ratio (5)	11.2	10.6	10.4	9.9	9.4	9.3	9.7	9.6	11.3	9.8	10.2	9.5	11.7	9.7	9.8	9.8	9.4	8.8	
7 Tier 1 RBC Ratio/RWA	21.2	17.5	16.0	15.4	13.8	13.4	17.6	16.0	19.8	16.4	16.4	14.3				15.0	13.4	12.3	
Asset Quality (%)																			
8 NPAs/Assets (Excluding TDRs)	1.5	1.6	1.6	1.5	2.4	2.5	2.6	3.2	2.6	2.3	1.7	2.0	0.7	0.8	0.9	1.2	2.0	2.2	
9 ALLL/Loans	1.0	1.1	1.0	1.6	1.7	1.8	1.0	1.3	1.5	1.2	1.3	1.6	1.0	1.0	1.0	1.5	1.6	1.7	
10 Texas Ratio	12.0	14.1	13.7	13.9	21.9	23.6	24.8	27.8	23.0	19.2	17.3	18.3	5.1	7.5	7.8	12.1	19.8	21.9	
11 NCOs/Avg Loans (LTM)	0.1	0.2	0.3	0.3	0.5	0.7	0.2	0.6	0.5	0.3	0.3	0.5	0.3	0.6	0.5	0.2	0.4	0.6	
Profitability (%)																			
12 ROAA (LTM)	0.3	0.5	0.6	0.7	0.8	0.8	0.1	0.2	0.4	0.5	0.5	0.6	0.2	0.6	0.8	0.8	0.9	0.9	
13 ROAE (LTM)	2.7	4.4	5.1	6.7	7.4	7.3	0.9	2.6	2.7	4.5	4.9	3.9	1.2	5.5	7.4	7.5	8.3	8.7	
14 Net Interest Margin (LTM)	3.3	3.3	3.2	3.9	3.8	3.7	3.5	3.2	3.0	3.6	3.3	3.4	3.3	3.2	3.0	3.9	3.8	3.7	
15 Non-Interest Income/AA (LTM)	0.3	0.4	0.5	0.5	0.6	0.8	0.2	0.4	0.4	0.5	0.6	0.6	0.6	1.3	1.2	0.5	0.6	0.9	
16 Non-Interest Expense/ AA (LTM)	2.8	2.8	2.6	3.1	2.9	2.9	3.0	2.5	2.4	3.3	2.8	2.7	3.7	3.5	2.9	2.9	2.8	2.9	
17 Efficiency Ratio (LTM)	81.0	76.4	72.8	73.1	68.0	67.1	84.3	72.5	74.4	79.0	72.1	70.5	79.4	64.8	56.3	71.2	66.1	65.1	
18 Assets/Emp (\$)	4,562	4,971	5,690	3,793	4,270	4,544	4,656	5,328	5,643	3,879	4,417	5,633	2,761	3,588	4,934	3,893	4,315	4,548	
Loan & Deposit Mix (%) (6)																			
19 1-4 Fam/Loans	81.5	64.9	61.8	26.1	25.1	24.8	73.7	66.1	52.9	58.6	51.2	44.0				26.0	26.6	23.9	
20 Non-Owner Occ CRE/Loans	3.1	9.1	11.2	8.3	14.4	17.1	2.1	6.9	17.2	7.0	7.7	21.6				6.5	12.7	17.2	
21 Const & Land Dev Lns/Loans	1.3	2.4	3.9	3.3	6.2	6.7	1.6	4.8	2.9	3.0	3.2	3.5				2.0	4.4	5.1	
22 Consumer Loans/Loans	1.2	0.5	0.5	4.9	2.6	2.0	1.0	0.9	0.4	2.0	1.3	0.5				4.8	2.3	2.2	
23 Retail Time Deps/Deposits	50.9	37.2	31.8	37.0	33.9	28.6	50.0	38.1	38.3	46.9	37.4	34.9				37.5	34.2	28.9	
24 Non-CD Deps/Deposits	55.9	44.2	41.9	42.5	39.7	34.8	54.5	41.9	44.9	52.1	41.7	38.5				41.8	39.1	33.5	
Failures (Since 1998)																			
25 Tot. Est. Cost to FDIC (\$Mil.)	85	216	-	6,947	14,952	28,301	11	120	-	609	1,975	4,795				6,327	12,858	23,506	
26 Number of Failed Institutions	8	3	-	234	126	81	1	2	-	19	12	14				214	112	67	
27 Cost to FDIC per Inst. (\$Mil.)	11	72	-	30	119	349	11	60	-	32	165	342				30	115	351	

Neutral Range:
+/- 1.00%
+/- 5.00%
+/- 5.00%
+/- 1.00%
+/- 1.00%

Neutral Range:
+/- 1.00%
+/- 0.25%
+/- 5.00%
+/- 0.25%

Neutral Range:
+/- 0.10%
+/- 0.50%
+/- 0.20%
+/- 0.10%
+/- 0.30%
+/- 5.00%
+/- 500

Notes

- (1) Only Mutuals, MHCs, Stock Thrifts, Credit Unions, and Commercial Banks in the Mid-Atlantic, New England, or Midwest regions are considered for comparability purposes. Does not apply to "All Non-Mutuals".
- (2) Includes Mutuals, Co-Ops, and Non-Stock MHCs. Non-Stock MHCs are excluded from the MHC category.
- (3) Includes all non-credit union US financial institutions from all regions of US; credit unions excluded due to reporting differences.
- (4) For MHCs and Stock Thrifts, the number shown is median Years Since IPO Date; all other groups reflect charter date
- (5) For credit unions, the ratio shown here is Equity to Assets.
- (6) Only major loan categories are shown. Totals may not add to 100%.
- (7) Liquidity ratio = (Cash & Balances Due + Securities + Fed Funds Sold & Repos) / Total Liabilities

Regional Institutions: by Classification (1)

Mutuals	MHCs	Stock Thrifts	Credit Unions	Comm. Banks	Regional Total
475	48	252	4,018	3,393	8,186

Regional Institutions: by Assets (1)

< 250m	250m < 750m	750m < 5b
6,560	1,141	485

Key: Performance Assessment Relative to Mutuals Average

Outperforming Mutuals of Similar Asset Size
Comparable to Mutuals of Similar Asset Size
Lagging Mutuals of Similar Asset Size

Totals

Regional Total	All US Mutuals	All US Fin. Institutions
8,186	571	14,169

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